Private & Confidential

Auditors' Report

and

Financial Statements

of

Prime Finance First Mutual Fund

Green City Edge Bhaban (4th Floor) 89, Kakrail
Dhaka-1000, Bangladesh.

For the year ended December 31, 2016

Auditor:

AHMED ZAKER & CO, Chartered Accountants
(A Member Firm of Morison KSi)
Green City Edge, 89 Kakrail, Dhaka-1000, Bangladesh.
Tel: 88-2-8300504-8, Fax : 88-2-8300509,
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Contents of the Auditors' Report
For the year ended December 31, 2016

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AHMED ZAKER & CO.
Chartered Accountants
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Since-1979
Corporate Head Office :
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Auditors' Report

We have audited the accompanying financial statements of **Prime Finance First Mutual Fund**, which comprise the Statement of Financial Position as at December 31, 2016, and Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows for the financial year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management is the responsible for preparation and fair presentation of these financial statements in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRSs). This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of **Prime Finance First Mutual Fund** as at December 31, 2016 and of its financial performance for the year then ended in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRSs) and comply with the Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and other applicable laws and regulations.

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Report on Other Regulatory Requirements

We also report that;

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion proper books of account as required by law have been kept by the fund so far as it appeared from our examination of those books;

c) the Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows dealt with by the report are in agreement with the books of accounts;

Emphasis of Matter

Without qualifying we draw the attention to note 2.2.1 of the financial statements which describe the deviation from the requirements of IAS (32) and IAS (39) as referred to above.

Place: Dhaka;
Dated: January 15, 2017

Ahmed Zaker & Co.
Chartered Accountants

Prime Finance First Mutual Fund
Statement of Financial Position
As at December 31, 2016

Particulars	Notes	Amount in Taka	
		December 31, 2016	December 31, 2015
ASSETS			
Marketable Securities -at cost	3.00	327,521,908	325,863,026
Cash and Cash Equivalents	4.00	7,798,784	18,596,074
Other Current Assets	5.00	15,294,211	1,529,082
Total Assets		**350,614,903**	**345,988,182**
CAPITAL AND LIABILITIES			
Capital	6.00	200,000,000	200,000,000
Reserve and Surplus	7.00	26,361,879	22,232,284
Current Liabilities	8.00	19,723,513	19,432,688
Provision for Marketable Securities		104,529,511	104,323,210
Total Capital and Liabilities		**350,614,903**	**345,988,182**
Net Asset Value (NAV)			
NAV at Cost Price		**16.54**	**16.33**
NAV at Market Price		**11.82**	**10.39**

These financial statements should be read in conjunction with annexed notes 1 to 12.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Chief Executive Officer

Chairman of Trustee Committee

Signed as per our separate report on same date.

Place: Dhaka,
January 29, 2017

Ahmed Zaker & Co.
Chartered Accountants

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Prime Finance First Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2016

Particulars	Notes	Amount in Taka	
		December 31, 2016	December 31, 2015
INCOME			
Profit on Sale of Investment		10,316,767	10,212,522
Dividend from Investment in Shares		9,084,464	5,489,993
Interest on Bank Deposits	9.00	249,637	589,384
Total Income		**19,650,868**	**16,291,899**
EXPENSES			
Management Fees	2.06	3,812,559	3,770,894
Trusteeship Fees	2.07	200,000	200,000
Custodian Fees	2.08	212,203	201,376
Annual Fees	2.09	230,000	200,000
Listing Fees		200,000	110,000
Audit Fees		23,000	23,000
Time Extension Meeting Exp.		-	622,692
Other Operating Expenses	10.00	552,960	492,421
Total Expenses		**5,230,722**	**5,620,383**
Profit before provision		**14,420,146**	**10,671,516**
Provision for Investment in Mutual Fund	2.10	206,301	123,210
Net profit for the year		**14,213,845**	**10,548,306**
Earnings Per Unit		**0.71**	**0.53**

These financial statements should be read in conjunction with annexed notes 1 to 12.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Chief Executive Officer

Chairman of Trustee Committee

Signed as per our separate report on same date.

Place: Dhaka,
January 29, 2017

Ahmed Zaker & Co.
Chartered Accountants

Prime Finance First Mutual Fund
Statement Of Changes in Equity
For the year ended December 31, 2016

Particulars	Share Capital	Dividend Equalization Reserve	Provision for Marketable Investment	Retained Earnings	Total Equity
Balance as at January 01, 2016	200,000,000	11,128,426	104,323,210	11,103,858	326,555,494
Provision for Marketable Investments	-	-	206,301	-	206,301
Last year Dividend	-	-	-	(10,000,000)	(10,000,000)
Last year Adjustment	-	-	-	(84,250)	(84,250)
Net Profit after Tax	-	-	-	14,213,845	14,213,845
Balance as at December 31, 2016	200,000,000	11,128,426	104,529,511	15,233,453	330,891,390

Statement Of Changes in Equity
For the year ended December 31, 2015

Particulars	Share Capital	Dividend Equalization Reserve	Provision for Marketable Investment	Retained Earnings	Total Equity
Balance as at January 01, 2015	200,000,000	12,500,000	104,200,000	19,191,027	335,891,027
Dividend Equalization Reserve	-	(1,371,574)	-	1,371,574	-
Provision for Marketable Investments	-	-	123,210	-	123,210
Last year Dividend	-	-	-	(20,000,000)	(20,000,000)
Last year Adjustment	-	-	-	(7,049)	(7,049)
Net Profit after Tax	-	-	-	10,548,306	10,548,306
Balance as at December 31, 2015	200,000,000	11,128,426	104,323,210	11,103,858	326,555,494

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Chief Executive Officer

Chairman of Trustee Committee

Signed as per our separate report on same date.

Place: Dhaka,
January 29, 2017

Ahmed Zaker & Co.
Chartered Accountants

Prime Finance First Mutual Fund
Statement of Cash Flows
For the year ended 31 December, 2016

Particulars	Amount in Taka	
	December 31, 2016	December 31, 2015
Cash Flows from Operating Activities:		
Dividend from Investment in Shares	8,202,851	5,425,829
Interest on Bank Deposits	249,637	589,384
Other Operating Expenses	(5,133,321)	(6,265,613)
Net Cash used in Operating Activities (A)	**3,319,167**	**(250,400)**
Cash Flows from Investing Activities:		
Purchase of Marketable Securities	(130,251,530)	(81,862,647)
Sale of Marketable Securities	136,025,899	83,708,791
Application for Investment in Shares	(22,556,000)	(49,500,000)
Refund Received from Investment in Shares	12,556,000	63,600,000
Adjustment of NRB Account	1,370	(1,307)
Net Cash from Investing Activities (B)	**(4,224,261)**	**15,944,837**
Cash Flows from Financing Activities:		
Dividend Paid	(9,892,196)	(19,309,251)
Net Cash from Financing Activities (C)	**(9,892,196)**	**(19,309,251)**
Net Increase/(Decrease) in Cash (A+B+C)	**(10,797,290)**	**(3,614,814)**
Opening Cash and Cash Equivalents	18,596,074	22,210,888
Closing Cash and Cash Equivalents	**7,798,784**	**18,596,074**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.17**	**(0.01)**

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Chief Executive Officer

Chairman of Trustee Committee

Signed as per our separate report on same date.

Place: Dhaka,
January 29, 2017

Ahmed Zaker & Co.
Chartered Accountants

Prime Finance First Mutual Fund
Notes to the financial statements
As at and for the year ended December 31, 2016

1. Legal Status and Nature of Business

Prime Finance First Mutual Fund (hereinafter called as "Fund") was established under a Trust Deed signed on February 19, 2008 between Prime Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 22, 2008 under the Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The operations of the Fund was commenced on February 18, 2009 by listing with Dhaka Stock Exchanges Ltd. and Chittagong Stock Exchanges Ltd.

As provided in Trust Deed, ICB Asset Management Company Ltd. (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme initiated by the Government of Bangladesh and Asian Development Bank. The Company was incorporated as a public limited company under Companies Act 1994 on December 05, 2000 with an authorised capital of Taka 100 crore and a paid-up capital of Taka 2 lac which was subsequently increased to Taka 39.37 crore.

Prime Finance First Mutual Fund is a close ended Mutual Fund of ten years' tenure. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the Capital Markte and Money Market. The Fund consists of 20,000,000 units of Taka 10 each. The units of the Fund are transferable.

2. Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP) as laid down in the International Accounting Standards (IAS)/International Financial Reporting Standards (IFRS), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs)/Bangladesh Financial Reporting Standards (BFRS). The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987 and other applicable Rules and regulations.

2.02 Investment

(a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognised at the date of trading ie, the date on which the Fund commits to purchase or sell the investment.

(b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

AHMED ZAKER & CO. Dhaka Chartered Accountants

2.2.1 Valuation of Investment

The market value of the listed securities are valued at average closing quoted market price on the stock exchanges on the date of valuation i.e on December 31, 2016.

Investment is recorded in the statement of financial position at cost. Considering the volatility of the stock markets in Bangladesh, the fund measures and recognizes the investment in financial assets at cost. If the fund measures and recognizes the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 70% of this gain among unit holders (Rule 66 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent period.

2.03 Taxation

No provision for corporate income tax is required to be made in this accounts since income of this Fund is exempted from income tax.

2.04 Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are adjusted with the interest income from escrow account as per Rule 48 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

2.05 Dividend Policy

As per Rule 66 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001, the Fund is required to distribute in the form of dividend to its unitholders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.06 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.25%
Exceeding Taka 5 crore and up to Taka 25 crore	1.75% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.25% on additional amount
Exceeding Taka 50 crore	0.75% on additional amount

2.07 Trusteeship Fee

The Trustee is entitled to get an annual Trusteeship fee of Taka 2 lac, payable semi-annually during the entire life of the Fund as per Trust Deed.

AHMED ZAKER & CO. Dhaka

2.08 Custodian Fee

Investment Corporation of Bangladesh is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on average month end value per annum as a custodian.

2.09 Registration and Other Annual Fee to SEC

As per Rule 11 of the Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001, the Fund is required to pay an annual fee to SEC an amount of Taka 200,000 (two lac) only per annum.

2.10 Provision against Marketable Investment

Investment has been valued on aggregate portfolio basis . Management has made a provision of Taka 104,529,511 in view of erosion of the portfolio according to Rule 67 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. Where as the net erosion of the portfolio is BDT 94,511,277 as on December 31, 2016.

Provision against unrealized losses arising from investment in mutual fund units are maintained as per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 as on June 30, 2015. Provision is calculated as, Required Provision (RP)= Average cost price (CP) - NAVcmp*85%.

2.11 Revenue Recognisation

Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place. Dividend and interest income are recognised on accrual basis.

AHMED ZAKER & CO. Dhaka Chartered Accountants

		Amotunt in Taka	
		Dec 31, 2016	Dec 31, 2015

3.00 Marketable Securities (At Cost): Tk. 327,521,908

		Dec 31, 2016	Dec 31, 2015
Equity Shares	Note: 3.01	327,416,104	325,863,026
Unit Certificate		105,804	-
Total:		**327,521,908**	**325,863,026**

3.01 Sector-wise break up of investment in shares are as follows:

Sector/category	Number of Shares	Amounts in Taka		
		Cost	Market value	Difference
Banks	1,659,571	39,552,000	34,807,481	(4,744,519)
Funds	2,011,554	14,704,408	13,069,932	(1,634,476)
Engineering	482,653	42,336,255	29,336,266	(12,999,989)
Food & Allied Products	35,574	856,702	670,570	(186,132)
Fuel & Power	580,793	42,882,806	35,050,537	(7,832,269)
Textiles	1,108,634	31,413,340	26,053,469	(5,359,871)
Pharmaceuticals & Chemical	312,937	13,682,526	12,555,971	(1,126,555)
Cement	101,493	18,205,616	14,579,555	(3,626,061)
IT	37,401	817,173	506,315	(310,858)
Ceramic Industry	245,832	14,823,926	9,616,054	(5,207,872)
Insurance	777,496	30,186,136	18,288,068	(11,898,068)
Telecommunication	7,000	1,106,785	1,161,400	54,615
Travel & Leisure	11,000	447,533	591,250	143,717
Finance and Leasing	994,881	38,337,645	25,113,048	(13,224,597)
Corporate Bond	103	101,824	101,043	(781)
Miscellaneous	378,615	37,961,427	11,403,868	(26,557,559)
Total	**8,745,537**	**327,416,104**	**232,904,827**	**(94,511,277)**

Details of investment in shares are shown in ***Annexure-D***

4.00 Cash and Cash Equivalents: Tk. 7,798,784

		Dec 31, 2016	Dec 31, 2015
Bank deposits with:			
IFIC Bank Ltd, Motijheel Branch		2,447,183	2,399,642
Prime Bank Ltd, SBC Tower Branch		777,387	11,769,227
IFIC Bank Ltd, Federation Branch, (D/A account 2009)		774,761	742,884
Shahjalal Islami Bank Ltd, Motijheel, (D/A account 2010)		102,601	101,159
Shahjalal Islami Bank Ltd, Motijheel, (D/A account 2011)		1,001,001	1,094,251
Shahjalal Islami Bank Ltd, Motijheel, (D/A account 2012)		368,002	537,039
IFIC Bank Ltd, Motijheel Branch, (D/A account 2013)		398,323	397,118
IFIC Bank Ltd, Motijheel Branch, (D/A account 2014)		930,744	943,575
IFIC Bank Ltd, Motijheel Branch, (D/A account 2015)		386,233	-
NRB Bank Accounts Balance	Note: 4.01	612,549	611,179
Total:		**7,798,784**	**18,596,074**

4.01 NRB Bank Accounts Balance

IFIC Bank Ltd, Motijheel Branch (USD)

	Dec 31, 2016	Dec 31, 2015
Opening balance	573,566	571,886
Adjustment	4,992	1,680
Closing balance	**578,558**	**573,566**

IFIC Bank Ltd, Motijheel Branch (GBP)

	Dec 31, 2016	Dec 31, 2015
Opening balance	20,068	21,107
Adjustment	(3,186)	(1,039)
Closing balance	**16,882**	**20,068**

	Amotunt in Taka	
	Dec 31, 2016	Dec 31, 2015
IFIC Bank Ltd, Motijheel Branch (EUR)		
Opening balance	17,545	19,493
Adjustment	(436)	(1,948)
Closing balance	**17,109**	**17,545**
Total Balance	**612,549**	**611,179**

The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) from non-resident Bangladeshis, as per bank statements their closing balances were USD 7,351.44, GBP 173.82 and EUR 206.67 respectively at December 31, 2016, awaiting for clearance and the conversion rate of BDT with foreign currency are as follows USD 78.7000 GBP 97.1237 and EUR 82.7845.

5.00 Other Current Assets: Tk. 15,294,211

Dividend Receivables	1,607,398	725,785
Share Application Money	10,000,000	-
Securities and others Deposits	300,000	300,000
Receivable from Sale of Shares	3,386,813	503,297
Total:	**15,294,211**	**1,529,082**

Details of Dividend Receivables are shown in ***Annexure-B***

6.00 Capital: Tk. 200,000,000

20,000,000 units of Taka 10 each fully paid	**200,000,000**	**200,000,000**

7.00 Reserve & Surplus:Tk. 26,361,879

Retained Earnings	Note: 7.01	15,233,453	11,103,858
Dividend Equalization Fund		11,128,426	11,128,426
Total:		**26,361,879**	**22,232,284**

7.01 Retained Earnings

Balance as at 1st January	11,103,858	19,191,027
Less: Last year Dividend	10,000,000	18,628,426
Add: Last year Adjustment	(84,250)	(7,049)
	1,019,608	555,552
Add: Addition during the year	14,213,845	10,548,306
Balance as at 31st December	**15,233,453**	**11,103,858**

8.00 Current Liabilities: Tk. 19,723,513

Management Fee - ICB AMCL	3,812,559	3,770,894
Custodian Fee - ICB	212,203	201,376
Audit Fee	46,000	23,000
Annual Listing Fee	200,000	110,000
Share Application Money (Unit Capital) Refundable	2,382,549	2,381,179
Dividend Payable	13,043,874	12,936,070
Others	26,328	10,169
Total:	**19,723,513**	**19,432,688**

	Amotunt in Taka	
	Dec 31, 2016	Dec 31, 2015

9.00 Interest on Bank Deposits: Tk. 249,637

	Dec 31, 2016	Dec 31, 2015
Interest on Short Term Deposits	249,637	457,472
Interest on Corporate Bonds	-	131,912
Total:	249,637	589,384

10.00 Other Operating Expenses: Tk. 552,960

	Dec 31, 2016	Dec 31, 2015
Advertisement	388,162	264,747
Printing and Stationary	23,350	6,600
Bank Charges & Excise Duty	27,865	42,629
Connetion Fees	6,000	6,000
Dividend Distribution Expenses	-	1,846
CDBL Charges	91,537	76,297
Others	16,046	94,302
Total:	552,960	492,421

11.00 These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.

12.00 Figures in these notes and annexed financial statements have been rounded off to the nearest Taka.

For ICB Asset Management Company Ltd.
Asset Manager

Chief Executive Officer

For Investment Corporation of Bangladesh (ICB)
Trustee

Chairman of Trustee Committee

AHMED ZAKER & CO. Dhaka Chartered Accountants

Prime Finance First Mutual Fund
Dividend Income for the FY 2016

Annexure-A

Sl. No.	Name of Company	Dividend Per Share	No. of Shares	Total Amount
1	ACI LIMITED	11.50	800	9,200
2	ACI LIMITED	7.50	500	3,750
3	ACTIVE FINE CHEMICALS LIMITED	0.50	5,000	2,500
4	AFTAB AUTOMOBILES LTD.	1.50	55,600	83,400
5	AIBL 1st ISLAMIC MUTUAL FUND	1.30	151,000	196,300
6	ARAMIT LIMITED	2.00	1,341	2,682
7	ARGON DENIMS LIMITED	1.00	105,600	105,600
8	ASIA INSURANCE LIMITED	1.00	76,074	76,074
9	ASIA PACIFIC GENERAL INSURANCE	1.00	55,820	55,820
10	ATLAS(BANGLADESHD) LTD.	1.00	22,457	22,457
11	B.S.C.	10.00	3,050	30,500
12	BANGLADESH GEN. INSURANCE CO.	1.10	53,405	58,746
13	BANGLADESH SUBMARINE CABLE CO.	1.00	9,760	9,760
14	BANK ASIA LIMITED	1.50	120,994	181,491
15	BAY LEASING & INVESTMENT LTD.	1.50	55,200	82,800
16	BENGAL WINDSOR THERMOPLASTICS	1.00	39,100	39,100
17	BEXIMCO PHARMACEUTICALS LTD.	1.00	6,000	6,000
18	BEXIMCO PHARMACEUTICALS LTD.	0.50	9,700	4,850
19	BSRM STEELS LIMITED	3.00	130,620	391,860
20	CONFIDENCE CEMENT LTD.	2.75	42,200	116,050
21	CONTINENTAL INSURANCE LTD.	0.50	46,500	23,250
22	CVO PETROCHEMICAL REFINERY	2.50	1,000	2,500
23	DBH FIRST MUTUAL FUND	0.50	189,000	94,500
24	DELTA BRAC HOUSING CORPORATION	3.00	17,000	51,000
25	DHAKA ELECTRIC SUPPLY CO. LTD.	1.00	30,000	30,000
26	DHAKA INSURANCE LIMITED	1.25	71,690	89,613
27	DUTCH BANGLA BANK LIMITED	4.00	50,500	202,000
28	EASTLAND INSURANCE CO.LTD.	1.00	66,906	66,906
29	ENVOY TEXTILES LTD.	1.20	125,000	150,000
30	EXIM BANK OF BANGLADESH LTD.	1.20	76,970	92,364
31	FAREAST ISLAMI LIFE INSURANCE	3.90	37,424	145,954
32	FIRST SECURITY ISLAMI BANK LTD.	1.00	125,383	125,383
33	GOLDEN SON LTD.	0.50	84,054	42,027
34	GRAMEEN PHONE LTD.	6.00	13,000	78,000
35	GRAMEEN PHONE LTD.	8.50	10,300	87,550
36	GREEN DELTA MUTUAL FUND	0.50	250,000	125,000
37	HEIDELBERG CEMENT BD. LTD.	30.00	11,500	345,000
38	ICB AMCL SONALI BANK 1ST MF	0.75	100,000	75,000
39	ISLAMI BANK LTD.	2.00	114,223	228,446
40	ISLAMIC FINANCE AND INVESTMENT	1.30	180,385	234,501
41	JAMUNA BANK LTD.	1.95	100,000	195,000
42	JAMUNA OIL COMPANY LTD.	10.00	44,400	444,000
43	JMI SYRINGES & MEDICAL DEVICES LTD.	2.50	3,000	7,500
44	KHULNA POWER COMPANY LTD.	3.50	5,000	17,500
45	LAFARGE SURMA CEMENT LTD.	0.50	7,768	3,884
46	LAFARGE SURMA CEMENT LTD.	0.50	41,793	20,897
47	LANKA BANGLA FINANCE LTD.	1.50	90,000	135,000

AHMED ZAKER & CO. Dhaka

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Prime Finance First Mutual Fund
Dividend Income for the FY 2016

Annexure-A

Sl. No.	Name of Company	Dividend Per Share	No. of Shares	Total Amount
48	M.I. CEMENT FACTORY LIMITED	2.00	72,080	144,160
49	MALEK SPINNING MILLS LTD.	1.00	49,370	49,370
50	MEGHNA CEMENT MILLS LTD.	1.50	15,200	22,800
51	MEGHNA PETROLEUM LTD.	10.50	33,454	351,267
52	MERCHANTILE INSURANCE CO. LTD.	1.00	21,905	21,905
53	MJL BANGLADESH LIMITED	3.00	1,000	3,000
54	MJL BANGLADESH LIMITED	3.00	100	300
55	N C C BANK LTD.	1.28	46,334	59,076
56	NATIONAL LIFE INSURANCE CO. LTD.	2.00	1,470	2,940
57	NAVANA CNG LIMITED	1.50	169,643	254,465
58	ONE BANK LIMITED	1.25	200,000	250,000
59	ORION PHARMA LIMITED	1.50	183,795	275,693
60	PHOENIX FINANCE & INV. LTD.	2.00	50,000	100,000
61	PHOENIX INSURANCE CO.LTD.	1.80	30,577	55,039
62	PIONEER INSURANCE COMPANY LTD.	1.50	80,000	120,000
63	POPULAR LIFE INSURANCE CO. LTD.	4.00	1,000	4,000
64	POWER GRID CO. OF BANGLADESH LTD.	1.50	70,407	105,611
65	PREMIER CEMENT MILLS LIMITED	1.50	22,900	34,350
66	PRIME BANK LIMITED	1.50	128,000	192,000
67	PRIME ISLAMI LIFE INSURANCE LTD.	2.00	20,350	40,700
68	PRIME TEXTILE SPIN.MILLS LTD.	1.00	90,500	90,500
69	RAK CERAMICS(BANGLADESH) LTD.	2.50	127,879	319,698
70	RANGPUR FOUNDRY LTD	1.20	11,757	14,108
71	RELIANCE INSURANCE CO. LTD	1.50	10,938	16,407
72	RUPALI INSURANCE COMPANY LTD	1.00	42,071	42,071
73	RUPALI LIFE INSURANCE CO. LTD.	1.00	52,900	52,900
74	S. ALAM COLD ROLLED STEELS LTD	1.50	121,300	181,950
75	SAIHAM COTTON MILLS LTD.	1.00	120,725	120,725
76	SAIHAM TEXTILE MILLS LTD.	0.50	63,250	31,625
77	SHAHJALAL ISLAMI BANK LTD.	1.30	25,000	32,500
78	SIMTEX INDUSTRIES LIMITED	2.00	57,000	114,000
79	SOUTHEAST BANK LIMITED	1.50	60,000	90,000
80	SQUARE PHARMACEUTICALS LTD.	4.00	2,952	11,808
81	SUMMIT POWER LTD.	1.20	269,640	323,568
82	SUMMIT PURBANCHOL POWER CO LTD	2.50	32,200	80,500
83	THE ACME LABORATORIES LTD.	3.50	15,000	52,500
84	THE CITY BANK LTD.	2.20	20,000	44,000
85	TITAS GAS TRANSMISSION & D.C.L	2.00	85,000	170,000
86	TRUST BANK LTD.	0.70	110,000	77,000
87	U.C.B.L.	2.00	66,339	132,678
88	UTTARA BANK LTD.	2.00	116,605	233,210
89	UTTARA FINANCE & INVEST. LTD.	3.00	58,000	174,000
90	Fractional stock			330
	Total			**9,084,464**

AHMED ZAKER & CO. Dhaka Chartered Accountants

Prime Finance First Mutual Fund
Dividend Receivable as at December 31, 2016

Annexure-B

SL No.	Company Name	Dividend Per Share	No of Shares	Total Amount
1	ACI LIMITED	11.50	800	9,200
2	AFTAB AUTOMOBILES LTD.	1.50	55,600	83,400
3	ARAMIT LIMITED	2.00	1,341	2,682
4	ARGON DENIMS LIMITED	1.00	105,600	105,600
5	ASIA INSURANCE LIMITED	1.00	76,074	76,074
6	ATLAS(BANGLADESHD) LTD.	1.00	22,457	22,457
7	BAY LEASING & INVESTMENT LTD.	1.50	55,200	82,800
8	BENGAL WINDSOR THERMOPLASTICS	1.00	39,100	39,100
9	CVO PETROCHEMICAL REFINERY LIMITED	2.50	1,000	2,500
10	ENVOY TEXTILES LTD.	1.20	125,000	150,000
11	GOLDEN SON LTD.	0.50	84,054	42,027
12	KHULNA POWER COMPANY LTD.	3.50	5,000	17,500
13	LAFARGE SURMA CEMENT LTD.	0.50	7,768	3,884
14	M.I. CEMENT FACTORY LIMITED	2.00	72,080	144,160
15	MALEK SPINNING MILLS LTD.	1.00	49,370	49,370
16	MEGHNA CEMENT MILLS LTD.	1.50	15,200	22,800
17	MJL BANGLADESH LIMITED	3.00	100	300
18	NAVANA CNG LIMITED	1.50	169,643	50,893
19	ORION PHARMA LIMITED	1.50	183,795	275,693
20	PRIME TEXTILE SPIN.MILLS LTD.	1.00	90,500	90,500
21	RANGPUR FOUNDRY LTD	1.20	11,757	14,108
22	SAIHAM COTTON MILLS LTD.	1.00	120,725	120,725
23	SAIHAM TEXTILE MILLS LTD.	0.50	63,250	31,625
24	TITAS GAS TRANSMISSION & D.C.L	2.00	85,000	170,000
	Total			**1,607,398**

AHMED ZAKER & CO. Dhaka Chartered Accountants

Prime Finance First Mutual Fund
Statement of Profit on Sale of Investment
For the year ended December 31, 2016

Annexture-C

Sl. No.	Name of Securities	No. of Shares	Sale Price	Cost Price	Profit/Loss
1	8Th ICB Mutual Fund	500	40,598	26,865	13,733
2	ACI Formulation Limited	2,000	172,338	147,472	24,866
3	ACI Limited	1,700	348,028	340,088	7,940
4	Active Fine Chemicals Limited	105,344	2,723,501	2,568,075	155,426
5	AFC Agro Biotech Ltd.	123,933	3,640,021	3,289,853	350,168
6	Aftab Automobile Ltd.	14,400	298,153	278,388	19,765
7	Agricultural Marketing Co.Ltd	400	40,838	38,924	1,914
8	Anwar Galvanizing Ltd.	15,710	45,865	44,546	1,319
9	Apex Tannery Ltd.	6,000	467,828	462,060	5,768
10	Appollo Ispat Complex Limited	30,000	239,400	231,150	8,250
11	Argon Denims Limited	64,858	59,863	50,426	9,437
12	B.S.C.	12,930	2,260,461	1,959,536	300,925
13	Bangladesh Building System Ltd	10,000	192,019	187,450	4,569
14	Bangladesh Submarine Cable Co.	20,520	965,963	882,930	83,033
15	Bank Asia Limited	127,043	2,345,360	2,192,012	153,349
16	Baraka Power Limited.	82,320	1,207,246	1,167,525	39,721
17	Bdcom Online Limited	10,000	116,209	112,800	3,409
18	Beacon Pharmaceuticals Ltd.	61,500	1,326,126	1,262,210	63,916
19	Bengal Windsor Thermoplastics	150,000	4,170,667	3,959,956	210,711
20	Beximco Pharmaceuticals Ltd.	59,300	3,273,426	2,810,764	462,662
21	CMC Kamal Textiles Mills Ltd.	91,600	708,125	662,268	45,857
22	Confidence Cement Ltd.	98,988	7,201,959	5,622,817	1,579,142
23	Daffodil Computers Ltd.	20,052	482,596	430,216	52,380
24	DBH First Mutual Fund	189,000	1,376,251	1,326,780	49,471
25	Delta Brac Housing Corporation	42,850	865,556	830,591	34,965
26	Delta Life Insurance Co. Ltd.	2,000	112,219	108,975	3,244
27	Dhaka Bank Limited	30,000	261,844	250,050	11,794
28	Doreen Power Generations And Systems Ltd.	46,000	1,746,024	1,557,180	188,844
29	Dragon Sweater And Spinning Limited	11,500	216,408	115,000	101,408
30	Emerald Oil Industries Ltd.	55,250	1,099,482	1,081,795	17,687
31	Exim Bank Of Bangladesh	126,970	760,098	747,379	12,719
32	Farest Finance & Investment Co.Ltd.	150,000	1,079,794	957,250	122,544
33	Generation Next Fashions Ltd.	387,850	3,482,587	3,267,747	214,840
34	Golden Harvest Agro Ind.Ltd.	151,308	4,961,672	4,862,106	99,566
35	Golden Son Ltd.	187,054	1,362,685	1,339,540	23,145
36	GPH Ispat Ltd.	40,000	623,438	556,800	66,638
37	Grameen Phone Ltd.	14,000	3,629,154	3,456,280	172,874
38	Green Delta Mutual Fund	250,000	1,770,563	1,740,000	30,563
39	Hamid Fabrics Ltd	196,343	1,986,730	1,825,344	161,386
40	Heidelberg Cement Bd.Ltd	1,000	303,739	303,415	324
41	I P D C	70,000	1,774,453	1,599,950	174,503
42	I.D.L.C Finance Limited	16,000	473,613	432,880	40,733
43	I.F.I.C Bank Ltd.	126,992	1,599,356	1,529,012	70,344
44	Ifad Auto Limited	8,000	344,736	331,620	13,116
45	Intech Online Limited	69,019	1,037,684	990,923	46,762
46	Islami Bank Bangladesh Ltd.	178,446	3,263,722	3,027,562	236,161
47	Jamuna Bank Ltd.	152,191	1,346,625	1,293,000	53,625
48	Jamuna Oil Company Ltd.	13,000	1,920,699	1,796,140	124,559
49	JMI Syringes & Medical Device Ltd.	8,000	631,529	612,431	19,098
50	Khulna Power Company Ltd.	71,164	2,118,481	2,079,765	38,715
51	Lafarge Surma Cement Ltd.	69,329	1,111,011	1,032,096	78,915
52	Lanka Bangla Finance Ltd.	237,908	3,014,345	2,362,669	651,675
53	M.I. Cement Factory Ltd.	201,820	8,598,150	8,455,726	142,424
54	Matin Spinning Mills Ltd.	2,000	39,800	39,200	600
55	Merkentile Bank Ltd.	10,000	62,843	55,650	7,193
56	MJL Bangladesh Ltd.	46,798	2,050,510	1,960,385	90,126

AHMED ZAKER & CO. Dhaka Chartered Accountants

57	Mozaffar Hossain Spinning Mills Ltd.	10,000	121,196	115,300	5,896
58	Mutual Trust Bank Ltd.	121,096	2,172,864	2,118,980	53,884
59	National Life Insurance Company Ltd	2,234	127,117	114,890	12,226
60	National Tubes Limited	7,600	202,213	190,560	11,653
61	Navana Cng Limited	318,286	7,443,706	6,377,600	1,066,105
62	One Bank Limited	225,000	3,658,331	3,217,500	440,831
63	Padma Oil Company	6,772	187,031	184,960	2,071
64	Phoenix Finance & Inv. Ltd	120,000	2,037,194	1,972,640	64,554
65	Pioneer Insurance Company Ltd.	131,400	3,778,775	3,698,352	80,423
66	Popular Life Insurance Company Limited	2,000	69,725	68,570	1,155
67	Power Grid Co. Of Bangladesh Ltd.	158,407	5,478,735	5,208,607	270,128
68	Premier Cement Mills Ltd.	58,180	1,115,369	1,038,528	76,841
69	Prime Islami Life Insurance Ltd.	61,717	1,888,042	1,786,529	101,514
70	Rongpur Founder Ltd.	25,514	1,340,531	1,306,462	34,069
71	Ratanpur Steel Re-Rolling Mills	15,974	343,479	337,022	6,457
72	Regent Textile Mills Ltd.	20,000	130,673	120,300	10,373
73	Reliance Insurance Company Ltd	45,321	1,098,652	1,091,254	7,398
74	Renata Bd Ltd.	3,000	1,730,164	1,661,640	68,524
75	Rupali Life Insurance Company Ltd.	105,800	1,733,765	1,688,039	45,726
76	Saif Powertec Ltd.	32,000	829,970	758,080	71,890
77	Sandhani Life Insurance Company Ltd.	6,000	107,630	101,353	6,277
78	Shahjalal Islami Bank Ltd.	100,000	963,884	913,000	50,884
79	Singer Bangladesh Ltd	1,000	98,254	95,240	3,014
80	Southeast Bank Ltd.	140,000	1,200,990	1,169,000	31,990
81	Square Pharmacuticals Limited	20,952	4,305,419	3,937,990	367,429
82	Summit Alliance Port Ltd.	26,000	543,038	527,910	15,128
83	Summit Purbanchal Power Company Ltd.	23,800	1,371,662	1,283,820	87,842
84	Sunlife Insurance Company Ltd	7,400	13,989	13,438	551
85	Tallu Spinning Mills Ltd.	50,000	1,171,863	885,380	286,483
86	The Acme Laboratories Ltd	30,686	823,961	713,452	110,509
87	The City Bank Ltd.	134,000	998,797	958,520	40,277
88	The Dacca Dyeing & Man. Co.Ltd.	5,000	96,259	92,500	3,759
89	Trust Bank Ltd.	228,800	2,695,385	2,601,420	93,965
90	Unique Hotel & Resorts Ltd	21,000	236,906	227,450	9,456
91	United Power Generation & Distrib Co. Ltd.	10,000	785,132	771,520	13,612
92	Uttara Finance & Invest. Ltd.	15,500	127,680	127,180	500
93	Zeal Bangla Sugar Mill	29,400	355,563	326,634	28,929
94	Sale Of Unit Certificates	-	141,429	105,804	35,625
Total		6,590,729	138,877,761	128,560,994	10,316,767

AHMED ZAKER & CO.
Dhaka
Chartered Accountants

Prime Finance First Mutual Fund
Statement of Individual Portfolio
As on December 31, 2016

Annexture-D

Sl. No.	Name of Company	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation/ Erosion
			Rate	Total	DSE	CSE	Average		
BANKS									
1	AB BANK LTD.	100,549	40.92	4,114,158.64	22.30	22.40	22.35	2,247,270.15	(1,866,888.49)
2	DUTCH BANGLA BANK LIMITED	50,500	144.89	7,317,022.36	116.70	113.00	114.85	5,799,925.00	(1,517,097.36)
3	FIRST SECURITY ISLAMI BANK LTD.	275,383	12.32	3,392,783.30	13.90	13.90	13.90	3,827,823.70	435,040.40
4	I.F.I.C. BANK LTD.	40,000	20.59	823,511.75	20.90	21.20	21.05	842,000.00	18,488.25
5	N C C BANK LTD.	46,334	13.06	605,175.87	12.60	12.50	12.55	581,491.70	(23,684.17)
6	NATIONAL BANK LTD.	105,374	12.56	1,323,300.15	10.20	10.20	10.20	1,074,814.80	(248,485.35)
7	PRIME BANK LIMITED	128,000	26.47	3,388,279.33	17.70	17.90	17.80	2,278,400.00	(1,109,879.33)
8	RUPALI BANK LTD.	28,102	51.52	1,447,812.75	27.40	27.00	27.20	764,374.40	(683,438.35)
9	SOCIAL ISLAMI BANK LIMITED	300,000	16.74	5,022,525.00	18.40	18.10	18.25	5,475,000.00	452,475.00
10	STANDARD BANK LTD.	186,594	13.19	2,461,949.24	11.90	12.00	11.95	2,229,798.30	(232,150.94)
11	THE CITY BANK LTD.	50,000	23.82	1,190,997.99	27.20	27.00	27.10	1,355,000.00	164,002.01
12	U.C.B.L.	69,655	21.75	1,514,815.33	21.30	21.20	21.25	1,480,168.75	(34,646.58)
13	UTTARA BANK LTD.	279,080	24.90	6,949,668.44	24.70	24.40	24.55	6,851,414.00	(98,254.44)
	Sector Total:			39,552,000.15				34,807,480.80	(4,744,519.35)
FUNDS									
1	AIBL 1st ISLAMIC MUTUAL FUND	151,000	10.00	1,510,000.00	8.30	7.90	8.10	1,223,100.00	(286,900.00)
2	EBL FIRST MUTUAL FUND	125,756	7.85	987,673.10	6.20	6.30	6.25	785,975.00	(201,698.11)
3	EBL NRB MUTUAL FUND	665,529	7.65	5,088,220.00	6.90	6.90	6.90	4,592,150.10	(496,069.90)
4	FIRST JANATA BANK MUTUAL FUND	255,428	6.21	1,585,104.70	5.90	6.00	5.95	1,519,796.60	(65,308.15)
5	GRAMEEN ONE : SCHEME TWO	62,276	11.13	692,991.75	12.30	12.20	12.25	762,881.00	69,889.24
6	ICB AMCL SONALI BANK 1ST MF	100,000	8.51	850,791.75	6.40	6.30	6.35	635,000.00	(215,791.75)
7	IFIC BANK 1ST MF	174,006	5.81	1,011,691.95	5.40	5.50	5.45	948,332.70	(63,359.25)
8	PHP FIRST MUTUAL FUND	279,119	6.79	1,894,625.75	5.40	5.50	5.45	1,521,198.55	(373,427.20)
9	POPULAR LIFE FIRST MUTUAL FUND	198,440	5.46	1,083,308.50	5.40	5.50	5.45	1,081,498.00	(1,810.51)
	Sector Total:			14,704,407.50				13,069,931.95	(1,634,475.63)
ENGINEERING									
1	AFTAB AUTOMOBILES LTD.	55,600	62.26	3,461,603.95	56.70	56.90	56.80	3,158,080.00	(303,523.97)
2	ANWAR GALVANIZING LTD.	14,500	72.30	1,048,407.42	70.10	70.00	70.05	1,015,725.00	(32,682.42)
3	ATLAS(BANGLADESHD) LTD.	23,579	236.94	5,586,903.00	109.40	0.00	109.40	2,579,542.60	(3,007,360.42)
4	BSRM STEELS LIMITED	130,620	157.09	20,519,200.00	92.80	92.70	92.75	12,115,005.00	(8,404,195.01)
5	GOLDEN SON LTD.	69,054	22.51	1,554,695.41	22.70	22.60	22.65	1,564,073.10	9,377.69
6	NATIONAL POLYMER LIMITED	6,000	73.35	440,097.30	73.90	73.70	73.80	442,800.00	2,702.69
7	NATIONAL TUBES LTD.	5,000	119.10	595,500.24	126.20	0.00	126.20	631,000.00	35,499.74
8	NAVANA CNG LIMITED	37,000	45.27	1,675,057.40	72.90	71.40	72.15	2,669,550.00	994,492.60
9	S. ALAM COLD ROLLED STEELS LTD.	121,300	57.42	6,965,570.18	37.30	37.30	37.30	4,524,490.00	(2,441,080.18)
10	WESTERN MARINE SHIPYARD LTD.	20,000	24.46	489,220.00	32.00	31.60	31.80	636,000.00	146,780.00
	Sector Total:			42,336,254.90				29,336,265.70	(12,999,989.28)
FOOD & ALLIED PRODUCTS									
1	RANGPUR DAIRY & FOOD PROD LTD.	35,574	24.08	856,702.15	18.90	18.80	18.85	670,569.90	(186,132.25)
	Sector Total:			856,702.15				670,569.90	(186,132.25)
FUEL & POWER									
1	CVO PETROCHEMICAL REFINERY LIMITED	1,000	253.67	253,673.96	206.70	206.40	206.55	206,550.00	(47,123.96)
2	DHAKA ELECTRIC SUPPLY CO. LTD.	31,500	62.28	1,961,682.59	46.30	47.20	46.75	1,472,625.00	(489,057.59)
3	JAMUNA OIL COMPANY LTD.	38,000	179.62	6,825,502.56	181.60	182.00	181.80	6,908,400.00	82,897.44
4	KHULNA POWER COMPANY LTD.	5,000	62.16	310,794.55	62.50	62.70	62.60	313,000.00	2,205.45
5	MEGHNA PETROLEUM LTD.	33,454	214.46	7,174,542.97	170.40	173.30	171.85	5,749,069.90	(1,425,473.07)
6	MJL BANGLADESH LIMITED	4,100	119.35	489,351.11	119.60	119.00	119.30	489,130.00	(221.11)
7	PADMA OIL COMPANY.	4,772	185.19	883,717.20	180.20	180.90	180.55	861,584.60	(22,132.60)
8	POWER GRID CO. OF BANGLADESH LTD.	50,000	57.54	2,877,243.01	54.00	54.00	54.00	2,700,000.00	(177,243.01)
9	SUMMIT POWER LTD.	327,967	49.93	16,374,036.02	37.00	37.10	37.05	12,151,177.35	(4,222,858.67)
10	TITAS GAS TRANSMISSION & D.C.L	85,000	67.44	5,732,261.97	49.40	49.40	49.40	4,199,000.00	(1,533,261.97)
	Sector Total:			42,882,805.94				35,050,536.85	(7,832,269.09)
TEXTILES									
1	ARGON DENIMS LIMITED	122,582	27.14	3,326,294.63	31.10	31.40	31.25	3,830,687.50	504,392.87
2	ENVOY TEXTILES LTD.	128,750	43.22	5,564,427.59	38.80	39.00	38.90	5,008,375.00	(556,052.59)
3	GENERATION NEXT FASHIONS LTD.	20,000	8.42	168,321.73	9.90	9.90	9.90	198,000.00	29,678.27
4	MALEK SPINNING MILLS LTD.	49,370	23.81	1,175,718.89	17.50	17.70	17.60	868,912.00	(306,806.89)
5	PRIME TEXTILE SPIN.MILLS LTD.	90,500	31.86	2,883,678.73	23.10	22.80	22.95	2,076,975.00	(806,703.73)
6	R. N. SPINNING MILLS LIMITED	325,155	33.89	11,020,102.01	25.10	24.70	24.90	8,096,359.50	(2,923,742.51)
7	SAIHAM COTTON MILLS LTD.	120,725	21.01	2,536,381.56	17.20	17.50	17.35	2,094,578.75	(441,802.81)
8	SAIHAM TEXTILE MILLS LTD.	66,412	24.48	1,626,070.91	15.90	16.00	15.95	1,059,271.40	(566,799.51)
9	SIMTEX INDUSTRIES LIMITED	58,140	23.58	1,370,818.50	21.50	21.50	21.50	1,250,010.00	(120,808.50)
10	THE DACCA DYEING & MAN. CO. LTD.	17,000	18.50	314,466.55	9.00	8.80	8.90	151,300.00	(163,166.55)
11	TUNG HAI KNITTING & DYEING LIMITED	110,000	12.97	1,427,058.75	12.90	12.90	12.90	1,419,000.00	(8,058.75)
	Sector Total:			31,413,339.85				26,053,469.15	(5,359,870.70)

PHARMACEUTICALS & CHEMICAL									
1	ACI LIMITED	500	529.28	264,641.37	385.50	389.70	387.60	193,800.00	(70,840.07)
2	BEXIMCO PHARMACEUTICALS LTD.	10,000	75.52	755,216.00	80.80	81.00	80.90	809,000.00	53,784.00
3	BEXIMCO SYNTHETICS(SHARE)	49,325	18.33	904,070.64	8.60	8.60	8.60	424,195.00	(479,875.64)
4	KEYA COSMETICS LIMITED	46,070	17.14	789,629.37	13.30	13.30	13.30	612,731.00	(176,898.37)
5	ORION PHARMA LIMITED	183,795	43.91	8,070,204.20	42.10	42.00	42.05	7,728,579.75	(341,624.45)
6	SQUARE PHARMACEUTICALS LTD.	3,247	244.12	792,322.20	249.10	249.00	249.05	808,665.35	16,343.15
7	THE ACME LABORATORIES LTD.	20,000	105.32	2,106,444.00	99.00	98.90	98.95	1,979,000.00	(127,444.00)
	Sector Total:			13,682,526.48				12,555,971.10	(1,126,555.38)
CEMENT									
1	HEIDELBERG CEMENT BD. LTD.	12,000	603.52	7,242,220.47	552.30	546.00	549.15	6,589,800.00	(652,420.47)
2	LAFARGE SURMA CEMENT LTD.	41,793	81.24	3,395,176.53	82.10	82.20	82.15	3,433,294.95	38,118.42
3	MEGHNA CEMENT MILLS LTD.	15,200	302.94	4,604,662.95	106.10	106.00	106.05	1,611,960.00	(2,992,702.95)
4	PREMIER CEMENT MILLS LIMITED	32,500	91.19	2,963,556.27	91.20	90.00	90.60	2,944,500.00	(19,056.27)
	Sector Total:			18,205,616.22				14,579,554.95	(3,626,061.27)
IT									
1	INFORMATION SERVICES NETWORK LTD.	30,500	23.55	718,174.58	13.30	13.00	13.15	401,075.00	(317,099.58)
2	INTECH ONLINE LIMITED	6,901	14.35	98,998.50	15.20	15.30	15.25	105,240.25	6,241.75
	Sector Total:			817,173.08				506,315.25	(310,857.83)
CERAMIC INDUSTRY									
1	FU-WANG CERAMICS INDS LTD.	62,003	19.15	1,187,358.73	18.20	18.20	18.20	1,128,454.60	(58,904.13)
2	RAK CERAMICS(BANGLADESH) LTD.	127,879	88.79	11,354,718.00	61.90	61.70	61.80	7,902,922.20	(3,451,795.80)
3	SHINEPUKUR CERAMICS LTD.	55,950	40.78	2,281,849.51	10.40	10.50	10.45	584,677.50	(1,697,172.01)
	Sector Total:			14,823,926.24				9,616,054.30	(5,207,871.94)

INSURANCE									
1	ASIA INSURANCE LIMITED	76,074	31.15	2,369,569.26	19.40	19.20	19.30	1,468,228.20	(901,341.06)
2	ASIA PACIFIC GENERAL INSURANCE	55,820	32.72	1,826,310.12	19.20	20.00	19.60	1,094,072.00	(732,238.12)
3	BANGLADESH GEN. INSURANCE CO.	53,405	38.05	2,031,847.63	19.20	19.40	19.30	1,030,716.50	(1,001,131.13)
4	CITY GENERAL INSURANCE CO. LTD.	55,829	17.60	982,335.20	16.30	16.40	16.35	912,804.15	(69,531.05)
5	CONTINENTAL INSURANCE LTD.	48,825	24.22	1,182,549.00	18.40	17.20	17.80	869,085.00	(313,464.00)
6	DHAKA INSURANCE LIMITED	71,690	47.41	3,398,805.50	22.70	22.20	22.45	1,609,440.50	(1,789,365.00)
7	EASTLAND INSURANCE CO.LTD.	73,596	40.17	2,955,998.02	23.90	23.00	23.45	1,725,826.20	(1,230,171.82)
8	FAREAST ISLAMI LIFE INSURANCE	37,424	101.81	3,810,005.40	67.70	68.00	67.85	2,539,218.40	(1,270,787.00)
9	FEDERAL INSURANCE CO.LTD.	34,650	15.69	543,530.33	13.20	13.20	13.20	457,380.00	(86,150.33)
10	MERCHANTILE INSURANCE CO. LTD.	21,905	21.16	463,434.77	16.50	16.20	16.35	358,146.75	(105,288.02)
11	NATIONAL LIFE INSURANCE CO. LTD	1,000	150.37	150,373.68	200.10	199.60	199.85	199,850.00	49,476.32
12	NORTHERN GENERAL INSU. CO. LTD.	92,708	28.11	2,605,998.77	20.30	20.10	20.20	1,872,701.60	(733,297.17)
13	PHOENIX INSURANCE CO.LTD.	30,577	44.96	1,374,874.11	27.80	26.10	26.95	824,050.15	(550,823.96)
14	PROGRESSIVE LIFE INSURANCE CO.	27,797	131.09	3,644,012.76	53.60	50.00	51.80	1,439,884.60	(2,204,128.16)
15	RUPALI INSURANCE COMPANY LTD.	44,174	23.10	1,020,615.18	18.50	18.40	18.45	815,010.30	(205,604.88)
16	SUNLIFE INSURANCE CO. LTD.	52,022	35.10	1,825,876.21	20.50	20.70	20.60	1,071,653.20	(754,223.01)
	Sector Total:			30,186,135.94				18,288,067.55	(11,898,068.39)
TELECOMMUNICATION									
1	BANGLADESH SUBMARINE CABLE CO.	5,000	115.05	575,264.49	118.60	118.60	118.60	593,000.00	17,735.51
2	GRAMEEN PHONE LTD.	2,000	265.76	531,520.84	284.10	284.30	284.20	568,400.00	36,879.16
	Sector Total:			1,106,785.33				1,161,400.00	54,614.67
TRAVEL & LEISURE									
1	UNIQUE HOTEL & RESORTS LIMITED	11,000	40.68	447,533.25	53.90	53.60	53.75	591,250.00	143,716.75
	Sector Total:			447,533.25				591,250.00	143,716.75
FINANCE AND LEASING									
1	BANGLADESH FIN. & INV. CO. LTD.	73,320	47.10	3,453,575.75	14.70	14.50	14.60	1,070,472.00	(2,383,103.75)
2	BANGLADESH INDS. FINANCE CO.	129,610	38.74	5,020,560.22	10.40	10.50	10.45	1,354,424.50	(3,666,135.72)
3	BAY LEASING & INVESTMENT LTD.	55,200	42.40	2,340,456.01	24.50	24.70	24.60	1,357,920.00	(982,536.01)
4	DELTA BRAC HOUSING CORPORATION	28,000	103.71	2,903,957.02	102.20	102.20	102.20	2,861,600.00	(42,357.02)
5	FIRST FINANCE LIMITED	56,187	25.20	1,416,099.46	10.20	10.20	10.20	573,107.40	(842,992.06)
6	INTL. LEASING & FIN. SERVICES	120,679	51.54	6,220,124.82	12.70	12.80	12.75	1,538,657.25	(4,681,467.57)
7	ISLAMIC FINANCE AND INVESTMENT	180,385	31.52	5,684,984.38	19.30	19.10	19.20	3,463,392.00	(2,221,592.38)
8	LANKA BANGLA FINANCE LTD.	185,000	28.56	5,283,605.48	34.80	34.70	34.75	6,428,750.00	1,145,144.52
9	MIDAS FINANCING LIMITED	16,000	21.48	343,757.25	28.00	27.50	27.75	444,000.00	100,242.75
10	PHOENIX FINANCE & INV. LTD.	4,000	23.01	92,050.55	26.90	26.90	26.90	107,600.00	15,549.45
11	UNION CAPITAL LIMITED	75,000	14.77	1,107,762.50	20.50	20.40	20.45	1,533,750.00	425,987.50
12	UTTARA FINANCE & INVEST. LTD.	71,500	62.53	4,470,711.62	61.30	61.20	61.25	4,379,375.00	(91,336.62)
	Sector Total:			38,337,645.06				25,113,048.15	(13,224,596.91)

AHMED ZAKER & CO. Chartered Accountants

CORPORATE BOND

1	IBBL MUDARABA PERPETUAL BOND	103	988.59	101,824.46	981.50	980.50	981.00	101,043.00	(781.46)
	Sector Total:			101,824.46				101,043.00	(781.46)

MISCELLANEOUS									
1	ARAMIT LIMITED	2,716	357.94	972,172.97	354.90	355.00	354.95	964,044.20	(8,128.77)
2	B.S.C.	1,500	450.12	675,185.88	470.20	470.40	470.30	705,450.00	30,264.12
3	BEXIMCO LIMITED(SHARE)	374,399	96.99	36,314,068.60	26.00	26.00	26.00	9,734,374.00	(26,579,694.60)
	Sector Total:			37,961,427.45				11,403,868.20	(26,557,559.25)
	Listed Securities:			**327,416,104.00**				**232,904,826.85**	**(94,511,277.31)**
	Non Listed Securities:			**105,804.00**				**105,804.00**	**-**
	Grand Total:			**327,521,908.00**				**233,010,630.85**	**(94,511,277.31)**

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